

Wayne Allard

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ALLARD SAYS YALE CONTRIBUTION FOR BACA RANCH COULD REACH \$4 MILLION

Washington, D.C. – U.S. Senator Wayne Allard (R-CO) said today that Yale University's contribution toward the purchase of Baca Ranch could reach \$4 million. The preliminary number was given to him during a phone conversation with Yale officials following the announcement by the Nature Conservancy that they had reached an agreement to purchase the Baca Ranch, located in the San Luis Valley.

"I was informed by Yale officials today that their contribution toward the purchase of the Baca Ranch could be upwards of \$4 million," said Allard. "A final number is still not available, but Yale officials have guaranteed me a full accounting when they have it completed."

Last week, Allard asked Yale University President Charles Levin to consider donating the proceeds the Yale Foundation was to receive from the sale of the Baca Ranch to the Nature Conservancy to lessen the burden to taxpayers.

"I am very pleased that Yale University has responded so favorably to my request and the taxpayers will see a possible \$4 million savings on the purchase of the Baca Ranch," added Allard.

Allard said Yale officials hoped to provide a more specific number to him within the next week to ten days.

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